

(The Myanmar Coinage Rules.)

No.276

The 22nd July 1938.

[Amendment : 18.06.1989]

Amending Law

No.276.- Under section 21 of the Myanmar Coinage Act, the Governor of Myanmar makes the following rules in supersession of the rules published in paragraph 3 of the Notification No. 1448-A, dated the 8th March 1907, by the Government of India in the Finance Department, namely:-

1. These rules may be called the **Myanmar Coinage Rules**.

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2. In these rules, unless there is anything repugnant in the subject or context-

(a) the "**Act**" means the Myanmar Coinage Act; and

(b) "**the Reserve Bank**" means the Reserve Bank of India constituted under the Reserve Bank of India Act, 1934.

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3. A loss 6 (1/4) per cent. below standard weight in the case of the rupee and of 12 (1/2) per cent. in the case of the half rupee, quarter rupee and eighth of a rupee shall be the limit of reasonable wear; and a loss of 25 per cent. below standard weight shall be the further percentage referred to in section 17 of the Act, in the case of all silver coins.

4. Where a rupee or a half rupee, which has been diminished in weight so as to be more than 2 per cent. but not more than 6 (1/2) per cent. or 12(1/2) per cent. respectively, below standard weight, and which has not been fraudulently defaced, is tendered to any person authorised to act under section 16 of the Act, such person shall accept the coin at its nominal value, and the coin shall thereupon be withdrawn from circulation.

5. Where a rupee or half rupee which has been diminished in weight so as to be more than 6 (1/4) per cent., or 12 (1/2) per cent. respectively, but not more than 25 per cent. below standard weight, and which has not been fraudulently defaced, is tendered to any person authorised to act under section 16 of the Act, such person shall, if the tenderer so requests, instead of returning the cut coin, accept it at the following rates, namely:-

(a) rupees weighing between 15/16ths and 7/8ths of their proper weight, at the rate of 14 annas;

(b) rupees weighing between 7/8ths and 13/16ths of their proper weight, at the rate of 13 annas;

(c) rupees weighing between 13/16ths and 3/4ths of their proper weight, at the rate of 12 annas; and

(d) half-rupees at the rate of 6 annas.

6. Where a quarter-rupee or an eighth of a rupee which has been diminished in weight so as to be more than 12 (1/2) per cent. but not more than 25 per cent below standard weight and which has not been

fraudulently defaced, is tendered to any person authorised to act under section 16 of the Act, such person shall, if the tenderer so requests, instead of returning the cut coin, accept it at its nominal value, and it shall thereupon be withdrawn from circulation.

- 7.** Silver coin received by a Government officer under these rules and withdrawn from circulation shall, whether or not it has been cut or broken under these rules, be sent by the first convenient opportunity to the Treasury or Office appointed by the Reserve Bank to receive such coin for remittance to the mint. Such coin will be credited in the officer's cash balance as 'uncurrent coin' at the actual value at which it has been received.
- 8.** Silver coin received by a person other than a Government officer under these rules and withdrawn from circulation shall, whether or not it has been cut or broken under these rules, be sent to the nearest Treasury, where it will be paid for at the rates respectively prescribed in these rules, and thereafter it will be dealt with in the manner prescribed in rule 7.
- 9.** In cutting or breaking any diminished, defaced or counterfeit coin, Government Officers and other persons authorised in this behalf shall not completely divide the coin.
- 10.** Persons authorised under section 20 of the Act to cut or break counterfeit silver coins shall not receive and pay for the coin according to the value of the silver bullion contained therein as permitted under that section, save where on account of the excellence of the execution or for other reason it seems desirable that the coin should be acquired as a specimen. The cost of paying for the coin will be charged to the Government of India. The broken pieces of coins so paid for shall be forwarded to the mint at Calcutta or Bombay.
- 11.** In determining the loss of weight in the case of silver coins to which solder or other metal has been attached, the weight of such solder or other metal shall not be taken into account.

By order,
A. K. POTTER,
Controller of Finance,
Finance Dept. (Defence).