

(State Railway Savings Bank Rules.)

No. 128

The 10th January 1880.

No. 128. - The Governor-General in Council has made the following rules for the encouragement of savings by public servants employed on state railways open to public traffic:-

State Railway Savings Bank Rules.

- I.-In these rules, unless there be something repugnant in the subject or context-
 - (a) "State Railway" means a state railway open to public traffic.
 - (b) "Manager" means the manager or other chief officer of a state railway.
 - (c) "Salary" means monthly salary, and does not include overtime, batta, travelling, personal, or other fluctuating or extra allowances:-
 - (d) "Servant" means a public servant serving on the permanent or temporary establishment of a state railway,
 - (i) who is not a commissioned military officer or an officer of the Superior Engineer or Account Establishment of the Public Works Department;
 - (ii) Whose salary is not less than Rs.15;
 - (iii) Who is not serving under a special covenant; or, if he is so serving, has, nevertheless, signified, in writing, his desire to be admitted to the benefits of these rules; and,
 - (iv) who joins the public service in the State Railway Department, after the 1st February 1880; or, if he have joined earlier, either is promoted after that date, or signifies, in writing, his desire to be admitted to the benefits of these rules.
 - (e) "Savings Bank" means a Government Savings Bank opened under Rule II:
 - (f) "Depositor" means a servant by or on whose behalf a deposit is made under these rules:
 - (g) "Deposit" means a deposit in a Savings Bank:
 - (h) "Interest" includes compound interest:
 - (i) "Compulsory Deposit" means a deposit made under Rule III or XII with the interest accruing thereon:
 - (j) "Bonus" means a bonus added to a deposit under Rule VII, with the interest accruing thereon:
 - II. - A Government Savings Bank, of which the manager shall be Secretary, shall be opened in the office of every manager.
 - III. - With effect from the 1st January 1880, each manager shall deduct and withhold the following sums from the salary of every servant employed under him and deposit them in the Savings Bank on behalf of the said servant, namely-
 - (a) From each Rupee of the salary of every married servant, or widower with children dependent on him, not being of purely Asiatic descent, and of any other servant who may in writing so desire, the manager shall deduct one anna:
 - (b) From each Rupee of the salary of every other servant the manager shall deduct half-an-anna.

- IV. As soon as the Revenue Account of a State Railway for a half-year is made up, one-half per centum of the ascertained net earnings during the half-year, shall, subject to the proviso in Rule V, at the discretion of the Government, and till further orders, be provisionally distributed as bonus among the depositors of the railway, in proportion to the compulsory deposits made on their behalf during the said half-year.
- V. –If the net earnings of the whole calendar year exceed 4 per cent. upon the capital cost of the railway, an additional one-half per centum, making, in such case, one per centum, of the net earnings for the whole year, shall be provisionally distributed in like manner, and subject to the same conditions. Provided that the bonuses distributed among the depositors of any railway in one year or half-year shall in no case exceed the compulsory deposits on their behalf during the same period.
- VI. – If the bonus calculated under Rule IV appears to the Government, in any case, insufficient, the Government of India will deal with the ease specially according to its discretion; but subject always to the proviso in Rule V.
- VII. –Any bonus accruing to a depositor under Rule IV, V or VI shall be added, provisionally, to his deposits; but such bonuses and all interest provisionally accruing thereon, shall be shown in a separate column in his deposit-book, and shall be subject to the condition prescribed in Rule XIV.
- VIII. –A servant may, at his discretion, make other deposits in the Savings Bank besides the compulsory deposits made on his behalf. Such voluntary deposits and the interest accruing thereon will be entered in a separate column in the depositor's deposit-book, and held at his free disposal under the ordinary Government Savings Bank Rules.
- IX. –Deposits shall be subject to all the rules as to interest, and to all other conditions affecting ordinary deposits in Government Savings Banks, excepting that neither deposits nor interest shall be limited to any maximum amount.
- X. – Saving with the particular sanction of the Director-General of Railways, no compulsory deposit or bonus shall be withdrawn, excepting–
 - (i) on the decease of the depositor,
 - (ii) on his leaving the Public Service,
 - (iii) with the permission of the manager, under Rule XI.
- XI. – On the manager being satisfied that the pecuniary circumstances of a depositor are such that the indulgence is absolutely necessary, the compulsory deposits of the depositor, and, if they do not suffice, his bonuses, or any part of his compulsory deposits or bonuses may be withdrawn, temporarily, to pay for the passage of the depositor or any member of his family proceeding to Europe on medical certificate, or returning after such absence, or of any member of the depositor's family coming from Europe to join him.
- XII. – In addition to the compulsory deductions under Rule III, the manager shall withhold from the salary of such depositor, and deposit again in the Savings Bank, one-twentieth part of any sum withdrawn under Rule XI. Such deduction shall be made whenever full salary is drawn, until the whole is refunded.

- XIII.—When a Deposit Account is first opened, the depositor shall be required to record in his deposit-book under his signature, and in his own hand-writing, the names of any person or persons whom he believes to be his next-of-kin, or to whom he has bequeathed the whole or any portion of his deposits. The depositor should be invited to initial or revise this record half-yearly.
- XIV.—If a depositor is dismissed from the public service, the manager may, with the sanction of the Director-General of Railways, withhold all or any part of the bonuses provisionally allotted to him with the interest accrued thereon, and pay to the depositor only the balance at his credit without such bonuses and the interest thereon.
- XV.— Any bonus and interest withheld from a dismissed depositor under Rule XIV shall be distributed among the depositors of the railway on which he served, with the next bonus granted to them.

R.B. CHAPMAN,
Secretary to the Government of India.